



ACE NEWS

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The Government and Cannabis

Attorney General Jeff Sessions recently rolled back policies from the former Obama administration that had previously directed US attorneys to adopt a hands-off approach to states with legalized medical and recreational marijuana.

The directive, in which federal prosecutors were previously directed to adopt a policy of non-interference, was known as the Cole Memo. Sessions'



announcement nullifies the Cole Memo, giving federal prosecutors the authority to individually decide how to crack down on cultivation, possession and sales of cannabis.

Medical and recreational marijuana is currently legal in 29 states and the District of Columbia. Public support is at an all time high, and yet the federal government wants to overturn the rights of states to decide their cannabis policy.

Amercanex and the entire cannabis industry is fighting back. President of US Markets Michael Herron wrote an editorial called "A Return to Common Sense" to AG Jeffrey Sessions

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Industry Events

Amercanex attended several key events in the cannabis industry, including ones in the state of California.

On January 9, Senior Sales & Marketing Consultant Sam Ferreira was present at one of the final meetings between the Nevada

County's Board of Supervisors and the Community Advisory Group (CAG), which was put into place to advise the county in setting proper cannabis ordinances.



Sam was also at the California Growers Association's (CAG) annual meeting from January 11 to 13. The event, which took place between three cannabis industry regulators and about 100 members of the

CAG, was attended by Lori Ajax, Chief of the BCC (Bureau of Cannabis Control), as well as reps from CDFA (California



Department of Food and Agriculture) and the CDPR (California Department of Pesticide Regulation). Both events included critical conversations about the new climate in California with the recreational cannabis rollout of January 1.



A Message from the CEO

This is a critical time for cannabis businesses. We face new challenges every day.

Recently, a few Colorado dispensaries were closed down by the Marijuana Enforcement Division for not enforcing daily limits of sales. Despite losing their licenses, I saw many dispensaries continuing to operate without checking daily limits for customers. This is a serious threat to the cannabis industry. Lack of oversight and tracking, especially with the federal government making critical decisions, can cause us to lose everything we've worked for.

A transparent, efficient technology solution is needed to ensure all transactions are conducted within governmental guidelines. We need everyone to get on board and make sure that happens.

Sincerely,

Steve Janjic, CEO

Cannabis and the Government (cont.)

explaining why cannabis is so important to our communities.

Members of our company, including VP of Legislative Affairs Elaine Geller, met with congresspeople and staff members to reinforce our commitment to state rights.

Amercanex is a strong believer in the Rohrabacher-Blumenauer Amendment, which prevents the Justice Department from using resources to prosecute medical marijuana in states where it has been legalized. And we speak on behalf of the millions of people, including children

and senior citizens, benefitting from medical cannabis.

If you believe in the health, social and economic impacts of cannabis, please contact your local congressperson and show them your support. For a list of your local constituents, visit http://act.commoncause.org/site/PageServer?pagename=sunlight_advocacy_list_page.



Spotlight On: Rachel Krechnyak, Sales Team Member

Rachel Krechnyak has spent the past five years working in the cannabis industry, beginning as a delivery driver and working her way up to Account Executive and Strategic Account Manager for a California-based distribution company.

Rachel is currently pursuing a BA in Journalism at Mesa College in California, where she has been on the Dean's List for several semesters.

She joined the Sales Team this year and has been working to onboard clients in California and Colorado. By utilizing her knowledge and experience from working



as a cannabis professional, Rachel can understand and cater to client needs to facilitate relationships and expand on the growth of the company.

Rachel is passionate about creative writing and poetry. She resides in San Diego with her boyfriend and their two cats, Gambit and Cosmo.

Canada & Cannabis

Canada's cannabis legalization bill, C-45, is moving through the Senate, causing serious debate between politicians and pundits over the country's best path forward. Many agree that reducing youth consumption, decriminalizing adult possession and removing black-market profits are the main concerns driving legalization discussions to date.

Bill C-45 sets the stage for the success of the industry and opens the door for a technology-driven solution. The Cannabis Act calls for the implementation of a seed-to-sale tracking system to prevent diversion and enable product recalls. Amercanex chose to establish operations in Canada because of this desire to contribute to a safe, equitable and compliant market.



As the world's first fully electronic commodity marketplace for cannabis, we have the proven ability to track products, support safety initiatives and facilitate the identification and collection of taxes, all in a low-cost, efficient and transparent manner.

Understanding, tracking and monitoring the supply and distribution chain must be the starting point of any decisions regarding accountability. And with a new industry like recreational cannabis, there's only one chance to get it right.

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