

ACE NEWS

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New State vs. Federal Oversight Concerns

Medical and recreational marijuana measures recently passed in a large number of states, and local authorities have made a number of moves to decriminalize marijuana offenses. At the same time, the federal government has largely followed the Cole Memo, allowing state-regulated marijuana businesses to proceed while prioritizing keeping marijuana from minors or criminal enterprises.

The appointment of Jeff Sessions to the position of Attorney General leaves many questions yet to be answered. Will the federal government take a stand on legalization or allow states to self-regulate?

Sacramento County Sheriff Scott Jones recently told Capital Public Radio that he discussed marijuana policy with Sessions and President Trump, and they seem content with allowing the states to continue handling marijuana usage.

While this is good news for the cannabis industry, the administration has not officially declared their stance on the situation. With so many high-profile issues to deal with, the cannabis industry can only hope the federal government will leave regulation to the states. Only time will tell.



A Message from the CEO

Our company was thrilled to be named one of the Top 20 Technology Startups in the January issue of *Technology Headlines* magazine. Amercanex was founded by business and IT professionals who understood the need for a transparent marketplace for the cannabis industry. We also realized that the technology needed to purchase, monitor and track these trades would need to be secure and state-of-the-art.

At Amercanex, our focus has always been on building and retaining the highest quality team of IT and business professionals. And that's why I was so proud of our company for being recognized not just for what we've done in the cannabis arena, but also in the field of technology.

Our new e-wallet solution, ACEpay, was created in the same vein, ensuring our client's security and information is protected while offering the intuitivity of today's technology. We plan to eventually roll out ACEpay to all 50 states. And we couldn't have done it without our stellar Technology Team.

Regards,

Steve Janjic, Amercanex CEO

The ACEpay e-Wallet Solution

Amercanex is excited to announce ACEpay, a cashless e-wallet solution for financial institutions servicing cannabis businesses.

ACEpay allows cardholders a safe and secure way to start sending and receiving money. ACEpay protects every transaction with Level PCI compliance, SHA-256 SSL encryption, a customizable Fraud Monitoring System and more.



The system benefits cultivators, dispensaries

and consumers by reducing workload and errors, making transactions faster and more efficient, and growing business through superior customer service.

Digital e-wallet accounts are protected by a proprietary fraud scrub, which monitors and tracks transaction details, is customizable, adjustable and intended to minimize chargebacks.

ACEpay, powered by Veripay, is the answer to the cannabis industry's financial needs. To learn more about ACEpay, email info@amercanex.com.

Amercanex to Release New Seat Purchase & Leasing Program

Over the next few weeks, Amercanex will be mailing out details of our new seat leasing program. The new program will offer greater transparency and structure to ACE membership seat sales and leasing options. Be sure to look for additional information as it is released.

Spotlight On: Erica Reilly, Director of Communications

Erica Reilly handles external and internal communications for Amercanex, including managing content for the website, media, newsletter and email blasts.

Prior to working at Amercanex, she was a consultant for Lilly Pulitzer, where she created and managed updates to the company manual.

Erica has more than ten years of experience in finance and insurance communications, having worked in the corporate offices of Guardian Life Insurance, the New York Mercantile Exchange (NYMEX) and Progressive Insurance. In these positions, she won awards for her work on website launches, annual reports and 150th anniversary



initiatives. She attended Ohio University and Columbia University of New York.

Erica moved from Hoboken, NJ to West Chester, PA with her husband Brett and three children. She currently serves as the Vice Chair of the Westtown Historical Commission and St. Max Marketing Committee, and is thrilled to be back in Philadelphia Eagles territory.

Government & Regulatory Affairs

Last week, Amercanex VP of Legislative Affairs Elaine Geller was invited to present before the Florida Board of Health regarding medical marijuana, which was approved by the state in this year's election. Her presentation was extremely well received.

Elaine also attended the launch of The Cannabis LAB, a professional organization for the cannabis industry. LAB stands for law, account and business and was launched to bring together business and law professionals in the cannabis industry.



The event was held on January 20 at the Cisneros Fontanals Art Foundation in Fort Lauderdale, Florida. Professionals from this event will be part of the Miami chapter of Cannabis LAB. Cannabis LAB is being presented by the cannabis practice of the Greenspoon Marder law firm.

Amercanex Staff & Board Members

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Michael Herron, President
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Marc Asselin, Chief Technology Officer
Robert Ruiz, Chief Marketing Officer
Elaine Geller, VP Legislative Affairs
Lisa Hopkins, VP Marketing
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