



ACE NEWS

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Cannabis and the Cole Memo

There has been a great deal of political attention paid to the cannabis industry this year. Senators and Representatives have been working together to pass banking, regulatory and judicial legislation supporting states where cannabis has been legalized.



A group of approximately 70 bipartisan members of Congress have sent a letter to leaders asking for the inclusion of the McClintock-Polis Amendment, an important piece of legislation that prevents prosecutors from the Department of Justice from using federal funds to prosecute individuals in states where medical marijuana has been legalized. This amendment, named for its Republican and Democratic sponsors, has the full support of us at Amercanex.

The amendment has reached critical support following Attorney General Jeffrey Sessions' announcement that he will

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Amercanex 2.0

After four years of operation, Amercanex decided it was time to revamp our trading platform ACExchange to a newer, updated system.

Our team of software engineers and IT professionals worked for over two years to design and install a new platform. The new version, which was released in February, has an improved user interface and is mobile friendly.



2.0 provides users with the ability to perform “static” orders for sellers of manufactured goods and Marijuana Infused Production (MIP) products.

The Amercanex IT team is already working on future improvements to ACExchange. These include integrating blockchain technology into all three platforms of ACExchange, ACEpay and ACEtrak. This will help Amercanex manage inventory and payments, reduce operating costs and increase the security of online transactions.

Amercanex is currently boarding transacting clients in California and Colorado on the new 2.0 ACExchange platform and plan to begin conducting live transactions in March.

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A Message from the CEO

Everyone in the cannabis industry has encountered banking difficulties at some point while conducting business.

Banks and financial institutions have been historically cautious about opening bank accounts for cannabis companies, due to the fact that they are not federally regulated. The result is the failure of many businesses because they can't operate a payroll or pay their bills.

The Safe Harbor Banking Act (HR 2215 and 1152 Senate) was drafted to “create protections for depository institutions that provide financial services to cannabis-related legitimate businesses.”

These are extremely important pieces of legislation that could make a tremendous impact on our industry. Please call your local elected officials to show your support of these bills, and get them signed into action.

Sincerely,

Steve Janjic, CEO

720.360.1200

Cannabis and the Government (cont.)

nullify the Cole Memo. The memo, drafted in 2003, allowed federal prosecutors to decide on their own how to target the cultivation, possession and sale of cannabis.

Another bill co-sponsored by Rep. Thomas Garrett, HR 1227, which seeks to end the Federal Marijuana Prohibition Act, now has over 30 sponsors. Paul Rand (R-KY) has been working on including two amendments to help protect legal cannabis businesses and banking institutions.

Amercanex VP of Legislative Affairs Elaine Geller has met with a number of congressional leaders to drum up support for state rights and the Rohrabacher-Blumenauer Amendment. She met with Tim Scott (R-SC) and many other congressional leaders to discuss the advantages of legalizing cannabis and diverting law enforcement resources to other, more serious needs.

Help boost our efforts by expressing your support on social media. This is a critical time for the entire cannabis community to come together and act!

Spotlight On: Marc Asselin, Chief Technology Officer

Marc Asselin has over 28 years of experience in software development, architecture and management.

He is the founder and president of Orion Innovations, a software development consulting company working in the cryptocurrency / blockchain, AI, machine learning, computer vision & commodities markets.

In addition to Orion, Marc assists a number of companies in a CTO capacity, assisting in technology vision and architecture, planning, staffing and hiring.

Marc's vertical market experience includes cryptocurrencies, fintech, cannabis, unmanned vehicles, insurance, food tech



and commodities exchanges for a number of industries. He has worked on a number of blockchain projects and affiliated technologies. Marc completed extended studies in Entrepreneurship at MIT. When he's not working, Marc enjoys spending time with his wife, three children and their family dog. His interests include cooking and gardening.

CCIA Conference

Amercanex is a major sponsor of the California Cannabis Industry Association's 3rd Annual Policy Conference. The event, which will take place on March 20 in Sacramento, will bring together prominent members of the cannabis community to discuss the current legislative climate, industry innovations, investment opportunities and outlook for 2018.

Guest speakers include Alex Traverso, Communications Director for the Bureau of Cannabis Control; Cat Parker, Executive Director for the Los Angeles Department of Cannabis Regulation; Hon. Dave Jones,



Insurance Commissioner for the State of California; and legislative and congressional leaders.

There will also be workshops on technology and manufacturing, workforce relations and environmental impacts.

To register or learn more about the event, contact Katie Kerner at katie@kmkstrategies.com.

Amercanex Staff & Board Members

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Marc Asselin, Chief Technology Officer

Steven Ferrara, Chief Compliance Officer

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