

ACE NEWS

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In This Issue

**New Denver
Office Space**

CEO Message

**Canada Begins
Legalization
Process**

API's and IT

**Spotlight On:
Casey Papke**

**Government &
Regulatory News**

Amercanex Expands Office in Denver

In response to an increase in business needs, Amercanex is pleased to announce we have increased our physical presence in Denver, Colorado.



The additional office space in Denver was expanded to provide areas for newly hired employees, additional square footage and an increase in conference space. It will also house the sales consultants, IT personnel, administrative and back office employees who were recently brought on board to meet the needs of our clients and strategic partners.

The expanded office is a welcome addition here at Amercanex while the team continues to grow in size. It will continue to serve as the “home base” for our national company as we expand our services throughout the country.



A Message from the CEO

The cannabis industry is beginning to take on the characteristics of a bull market. Similar to other commodities that have risen in popularity over the years, from potatoes to natural gas, cannabis is suddenly on every investor's radar.

The cannabis industry has become a global marketplace. Canadian Prime Minister Justin Trudeau is taking strides to legalize recreational marijuana, and other countries are expected to file suit. In the United States, cannabis is currently legal in seven states and will be legal in Nevada on January 1, 2017. Twenty-eight states have passed medical marijuana legislation.

The timing of Canada's decision couldn't be better. I'm excited to see how a federal government will undertake the regulation, taxation and enforcement of recreational marijuana. The United States will certainly be watching. And Amercanex will too.

Regards,

Steve Janjic, Amercanex CEO

Canada Moves Forward with Recreational Marijuana

Recreational marijuana will soon be legal in Canada. Prime Minister Justin Trudeau recently committed to legalizing, regulating and restricting access to marijuana nationwide, as well as removing the consumption of marijuana from the criminal code.

What does this mean for Canada? If the plan passes, the federal government will oversee supply and licensing, allowing provinces to decide how marijuana will be distributed. In addition, Canadian individuals will be allowed to grow up to four marijuana plants per household.

Although legislation to legalize marijuana is still being worked out by government officials, the projected timeline appears to be legalizing recreational marijuana by July of 2018.

The industry would be "tightly regulated, highly taxed and tightly controlled," according to *The New York Times*. The Prime Minister is expected to present his recommendations this month.

The Importance of APIs

Application Program Interfaces (APIs) are integral components of Amercanex's four platforms: ACE Marketplace, ACEpay, ACEtrak and ETTAS. APIs allow regulatory databases to participate with licensed cannabis businesses and their employees to allow controlled access in real time, ensuring compliance and transparency in the market. As a result of API, Amercanex software is able to connect with labs regarding testing results, transportation hubs for tracking, and regulatory authorities about license status. Their ability to provide up-to-the-minute, verified data harnesses the functionality and power of Amercanex technology.

Spotlight On: Casey Papke, Sales Marketing Consultant

Casey Papke is one of the newest team members to join Amercanex. A graduate of Minnesota State University, he earned a degree in finance from the AACSB International accredited College of Business. During his research for the school's Maverick Student Investment Fund, Casey saw opportunity in the developing cannabis industry. He began studying US policy and moved to Colorado.

After college, Casey was hired by Native Roots at their 140,000 sq. ft. grow operation to learn about the efficient indoor commercial production of cannabis. He became interested in lean manufacturing with a focus in the



frequently-changing wholesale price of cannabis and infused products. This led Casey to his next venture with Amercanex.

In his new position, Casey connects licensed cultivators, manufacturers, and retailers to an electronic wholesale marketplace.

Casey is also interested in the hemp industry and agricultural real estate. When Casey's not focused on the cannabis market, you can find him on his mountain bike, kayaking the Colorado river or watching a good documentary.

Government & Regulatory Affairs

On March 12, Amercanex VP of Legislative Affairs Elaine Geller was a special guest on Cannabis Life Radio. She discussed her personal history of losing her daughter to leukemia two years ago, and the struggle for pain and nausea relief her daughter endured while undergoing chemotherapy treatments.

Elaine explained how Amercanex can help make the medical and recreational marijuana industry more transparent and secure for everyone involved. The panelists, including attorney Scheril



Murrery Powell, Cannabis Life Company owner Arby Barroso and Green Roads World Executive Vice President Danny Perdeck, explained why they believe the cannabis industry needs solutions for banking, transportation and government regulation.

The show is broadcast live on Cannabis Life Radio's facebook page, @cliferadio.com.

Amercanex Staff & Board Members

Executive Team

Steve Janjic, Chief Executive Officer
Michael Herron, President
Adam Martin, Chief Operating Officer
Marc Asselin, Chief Technology Officer
Robert Ruiz, Chief Marketing Officer
Elaine Geller, VP Legislative Affairs
Lisa Hopkins, VP Marketing
Erica Reilly, Communications Director

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