



ACE NEWS

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In This Issue

Cannabis Industry Receives Major Boon

Celebrating 4/20

CEO Message

Amercanex in the News

Geller Announces Candidacy

Cannabis Industry Receives Major Boost from Feds



On April 13, Republican Senator Cory Gardner announced he received a promise from President Trump to respect states rights in marijuana legalization, a huge boost for the industry.

Trump's decision was confirmed by White House Press Secretary Sarah Huckabee, who stated that "the president is a firm believer in states' rights."

The news is a huge relief to 29 states and the District of Columbia, who have passed medical or recreational marijuana measures. A federal crackdown could risk billions of dollars in taxes that are currently funding school construction, homelessness services and college scholarships.

(continued on page 3)

Cannabis Celebrates 4/20



The cannabis community celebrated April 20 as expected, with events held throughout the country, especially in Colorado and California.

Cannabis groups held concerts, gave out products and hosted block parties to celebrate the unofficial holiday.

Celebrities also gave a nod to 4/20, most notably Snoop Doggy Dog, Wiz Khalifa, Seth Rogen, Zayn Malik and Action Bronson.

Denver hosted a Mile High 420 Festival at the Civic Center. The event, which drew even more crowds than the previous year, featured Lil Wayne, Lil John and The Original Wailers.

Los Angeles, San Diego and Sacramento celebrated the first year that recreational users could legally participate in the holiday, with tens of thousands of people gathering together. In the Bay Area, thousands of marijuana enthusiasts flocked to San Francisco's Golden Gate Park.

The keyword for this year's events was safety, with added security measures and companies such as Lyft offering discounted rides.



A Message from the CEO

What a change from last month, when I was writing about the obstacles facing the cannabis industry!

The Rohrabacher - Blumenauer Amendment was included in the omnibus spending bill and the federal government is now looking like it will give states the autonomy to decide their own medical and recreational marijuana policies.

Both these decisions are major victories for our community. They've helped growers, dispensaries and users breathe a collective sigh of relief. We still have many challenges ahead, but the future is looking bright.

We'd like to thank everyone for their continued belief and support of Amercanex. We have many exciting things to announce in the coming month we can't wait to share with you.

Sincerely,

Steve Janjic, CEO

Cannabis Industry Receives Major Boost (cont.)

Investors, businesses and consumers had been kept in limbo after Attorney General Jeff Sessions rescinded the Cole Memo, an Obama-era document that protected state-regulated cannabis enterprises from federal prosecution. But Trump's decision has eased fears about a national crackdown on state regulated medical and recreational marijuana.

The implications of this decision are major. Cannabis stocks saw a huge surge in the market, while investors began looking for ways to capitalize in cannabis businesses, growers and manufacturers.

Banks, which have been closing numerous cannabis company accounts, may also ease restrictions on banking transactions, leading to increased access for companies to conduct payroll, pay taxes and store profits safely and securely. Other industries that are federally regulated are also expected to move into the cannabis sphere.

In the News: Steve Janjic on Business News Network

On April 4, Amercanex CEO Steve Janjic gave a live interview on Canada's Business News Network (BNN).

Steve talked with host Andrew Bell about how Amercanex's three platforms will create an open and transparent marketplace, solve public health concerns and curb the black market.

"Our goal is to create a closed loop system," said Janjic. "This allows us to manage the whole process from sale to distribution and consumption. Because we know everyone involved in the process, it creates accountability and transparency in the marketplace."



Steve explained how technology has changed the way the cannabis industry operates. What was once a secretive society of growers and manufacturers has become mainstream and regulated, creating more visibility and regulation on the quality and safety of the product.

The interview can be accessed by clicking on the link [here](#).

Legislative Updates

Amercanex Vice President of Legislative Affairs Elaine Geller is running for office! Elaine announced her candidacy for Florida State Representative of Broward County's District 98.

Elaine has been advocating for South Floridians for more than 30 years. After losing her only daughter to cancer in 2015, she began exploring alternative methods of treatment and became a supporter of safe, regulated medical marijuana.

At Amercanex, she works diligently to champion cannabis legalization at many senior centers, recreational halls and communities. These efforts helped achieve legalize medical marijuana in Florida.



Elaine previously worked in real estate as General Manager for Century 21 AAA Realty before partnering with another female to become a successful commodity broker. She is a board member of the Holocaust Documentation Center and the Nancy J. Cotterman Sexual Assault Treatment Center, as well as VP of Community Affairs for the NCJW.

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